



雄順金屬股份有限公司
Syong Shun Metal Co.,Ltd.

Integrity / Professionalism / Service

Investor Conference

2025 / 10 / 02



Disclaimer

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Company Profile

- ◆ Company Overview
- ◆ Production Process
- ◆ Industry Relationship and Positioning



Company Overview

- ◆ Date of incorporation : 2010/04/21
- ◆ Date of IPO : 2023/06/21
- ◆ Capital : NT\$ 275 million
- ◆ Major Product : Metal wire product processing
- ◆ Major production Factory :
 - Located in Luzhu District and Yong'an District
 - Factory 1 : Wire drawing / Spheroidizing annealing
 - Factory 2 : Pickling & Coating
 - Factory 3 : Wire drawing
 - Factory 6 : Spheroidizing annealing
- ◆ Number of employees : about 180





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Production Process

**Descaling
Drawing**



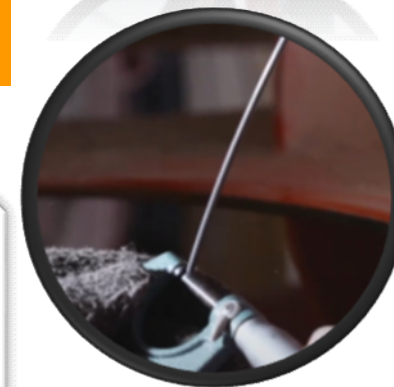
**Spheroidizing
annealing**



**Pickling &
Coating**



Skin Pass

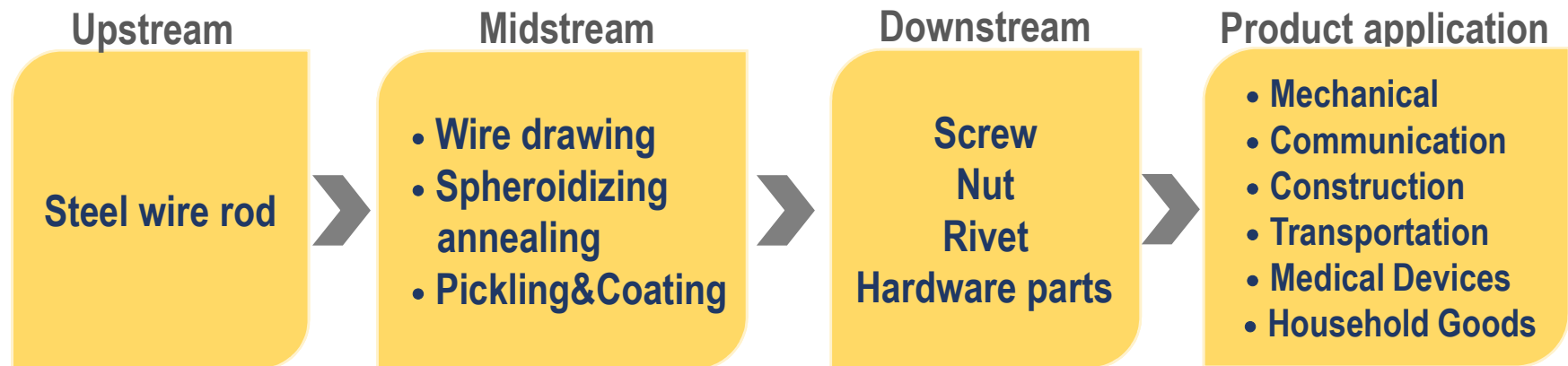




Industry Relationship and Positioning

Industry chain

As a midstream manufacturer in the steel products industry chain, steel wire rod are mainly used in the production of screws and nuts, hand tools, automobiles, mechanical parts and components, etc., and the downstream products have a very wide range of applications.





Market Overview

- ◆ Market Statistics
- ◆ Competitive Advantage
- ◆ Corporate Challenges



Market Statistics



Source : Department of Statistics, Ministry of Economic Affairs

Market Analysis

According to Grand View Research, global industrial fastener production is steadily increasing. Fasteners in the construction industry are widely used in buildings, bridges, and other important building structures, and their steady growth in demand is a key factor influencing the industrial fastener industry. This, coupled with the increasing demand for industrial fasteners in the automotive and aerospace industries, is the primary driver of the global industrial fastener market. The market is projected to grow at a compound annual growth rate of 4.8% from 2025 to 2030.



Competitive Advantage

- ◆ Downstream products are widely used and the industry development is relatively stable.
- ◆ The professional division of labor between upstream and downstream is an indispensable link in the industrial chain.
- ◆ With Complete production process for metal wire processing.
- ◆ Master the pickling&Coating process and build high production capacity advantages.



Corporate Challenges

- ◆ Recruiting employees is difficult.
- ◆ Soaring electricity prices have led to high operating costs.
- ◆ US tariff policy increases market uncertainty.



Financial Overview

- ◆ Financial analysis
- ◆ Operating income and net profit
- ◆ Earnings per share and dividend yield

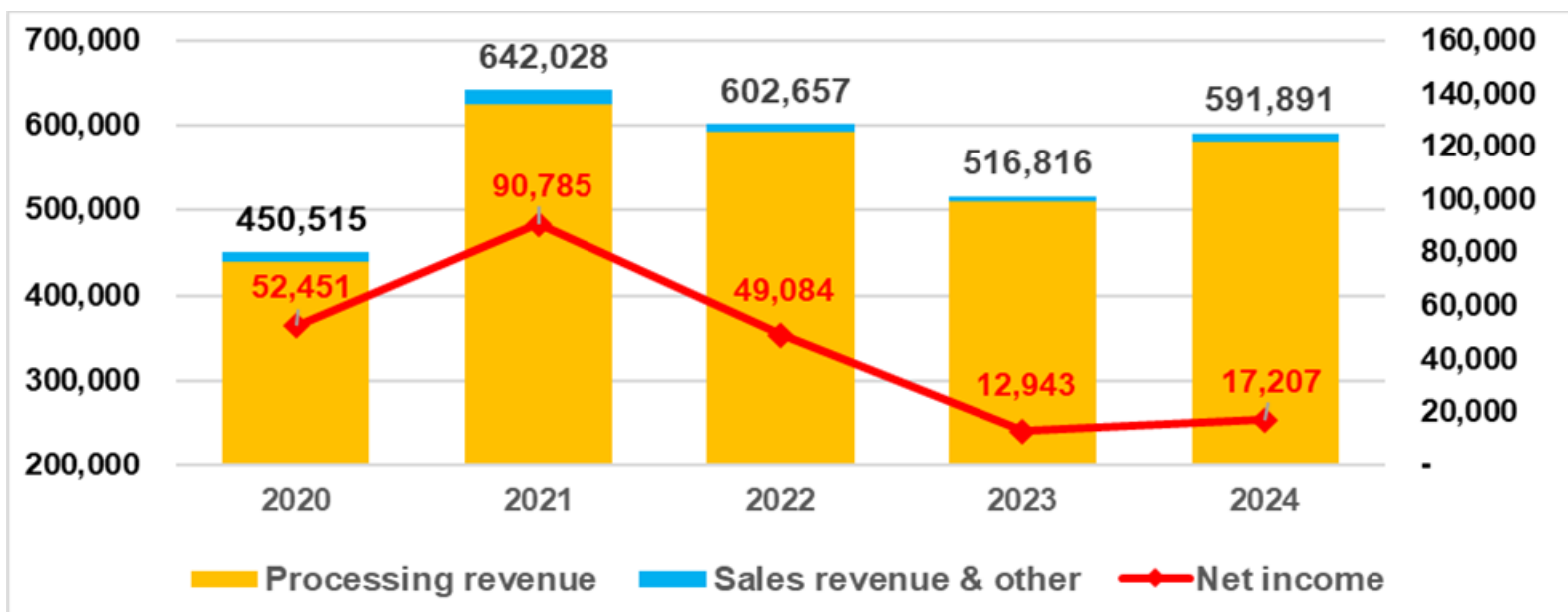


Financial analysis

Item / Year	2020	2021	2022	2023	2024
Debt ratio (%)	46.47	51.27	47.59	44.35	38.83
Current Ratio (%)	126.96	94.13	119.48	140.43	135.73
Quick Ratio (%)	117.28	87.82	113.97	136.89	130.97
Average AR turnover(times)	4.30	4.87	4.51	4.13	4.42
Turn on total assets (%)	8.12	11.89	6.25	2.10	2.68
Turn on total equity (%)	14.93	22.70	11.60	3.02	3.87
Net margin (%)	11.64	14.14	8.14	2.50	2.91



Operating revenue & Net income

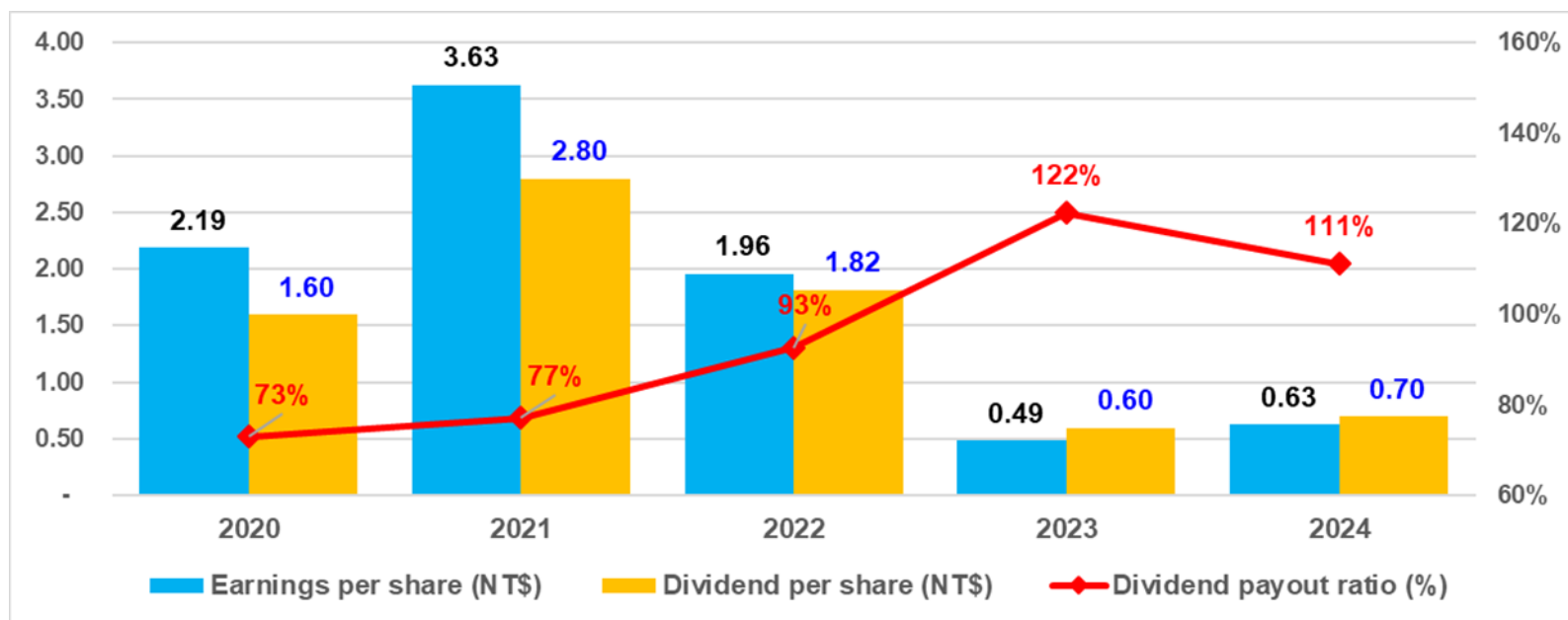


Unit : NT\$ 1,000

	2020	2021	2022	2023	2024	2025 H1
Processing revenue	440,302	625,681	592,814	511,250	581,639	284,743
Sales revenue & other	10,213	16,347	9,843	5,566	10,252	6,181
Operating revenue	450,515	642,028	602,657	516,816	591,891	290,924
Net income	52,451	90,785	49,084	12,943	17,207	(1,573)



EPS and dividend distribution



	2020	2021	2022	2023	2024
Earnings per share (NT\$)	2.19	3.63	1.96	0.49	0.63
Dividend per share (NT\$)	1.60	2.80	1.82	0.60	0.70
Dividend payout ratio (%)	73%	77%	93%	122%	111%



Q & A